

## **Caltagirone Editore: the AGM approves 2019 results**

- Approved 2019 results
- Appointed two members of the Board of Statutory Auditors
- Appointed the external auditor for the period 2021 - 2029

**Rome, April 21<sup>th</sup> 2020** – Today the AGM of Caltagirone Editore, chaired by Mr Francesco Gianni, gathered in Rome.

In order to minimize the risks associated with the ongoing health emergency, the Company used the option introduced by art. 106, paragraph 4 of the Law Decree n. 18, March 17<sup>th</sup>, 2020, allowing Shareholders to attend the Shareholders' Meeting exclusively through the representative appointed by the Company pursuant to art. 135 undecies of the TUF. Furthermore, given the current epidemiological emergency situation from Covid-19 and in compliance with the fundamental principles of health protection, the Directors, Auditors and other subjects participated in the meeting by using audio-video conference systems that guarantee the identification, in compliance with the provisions of art. 106 paragraph 2 of the mentioned Law Decree.

The Shareholders' Meeting approved the financial statements as of 31 December 2019. At consolidated level, the Group closed the 2019 financial year with Revenues of Euro 135.9 million (Euro 144 million in 2018). The EBITDA was Euro 2.5 million (Euro 810 thousand in 2018). The Group net result was negative for Euro 30.6 million after the devaluation of intangible assets with indefinite life for Euro 39.8 (Euro -8.3 million in 2018 after the devaluation of intangible assets for Euro 14.6 million). The net financial position was Euro 93.8 (Euro 99.1 million in 2018). Consolidated Group Shareholders' Equity reached Euro 408.2 million (Euro 415.2 million on December 31<sup>st</sup> 2018).

The AGM, following the Board of Directors proposal, decided that no dividend shall be distributed for fiscal year 2019.

Due the resignation of the standing Auditor Mrs. Maria Assunta Coluccia and the alternate Auditor Mrs. Patrizia Amoretti, the Shareholders' Meeting, following the shareholder Parted 1982 Srl proposal, appointed Mrs. Dorina Casadei as standing Auditor and Mrs. Fabiana Flamini as alternate Auditor whose mandate will expire together with the other members of the Board of Auditors and in any case until the Shareholders' Meeting which will approve the financial statements as of December 31<sup>st</sup>, 2020.

The Shareholders' Meeting, following the Statutory Auditors proposal, appointed KPMG S.p.A. as external auditor for the period 2021 - 2029.

The Shareholders' Meeting approved the first section of the Remuneration Report drafted by the Board of Directors and expressed a favorable opinion on the second section of the Report.

*The transcription of the Shareholders' Meeting will be available to the public within the terms and in the manner provided for by the legislation in force.*